



Education
KwaZulu-Natal Department of Education
REPUBLIC OF SOUTH AFRICA

ACCOUNTING
MEMORANDUM
MARCH 2017

**NATIONAL
SENIOR CERTIFICATE**

GRADE 10

1. Penalties for foreign items are applied only if the candidate is not losing marks elsewhere in the question for that item. No double penalty applied.
2. In awarding method marks, ensure that candidates do not get full marks for any item that is incorrect.
3. Where penalties are applied, the marks for that section of the question cannot be a final negative.
4. Codes: f=foreign item; p=placement

N.B. This memorandum consists of 5 pages.

QUESTION 1

No.	General Ledger		Amount	Accounting Equation		
	Account debited	Account Credited		A	O	L
1.	Drawings ✓	Trading stock ✓	✓✓3 000	-✓	-✓	0
2.	Debtors control ✓	Discount allowed ✓	✓✓50	+	+	0
3.	Interest on overdue account ✓	Creditors control ✓	✓120	0	-✓	+✓
4.	Trading stock ✓	Creditors control ✓	✓✓9 630	+	+	+✓

Foreign currencies at par with Rand

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QUESTION 4

4.1. MATCHING

4.1.1	D✓✓
4.1.2	A✓✓
4.1.3	E✓✓
4.1.4	B✓✓
4.1.5	C✓✓

4.2. CALCULATIONS

NO	CALCULATIONS	ANSWER
A	$14\,000 \checkmark \times 120 / 100 \checkmark$	$\checkmark 16\,800$
B	$5\,100 \checkmark / 8\,500 \checkmark \times 100$	$\checkmark 60\%$
C	$7\,000 \checkmark \times 100 / 125 \checkmark$	$\checkmark 5\,600$

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TOTAL MARKS: 100

